

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Cedar Rapids

State: IA

PJ's Total HOME Allocation Received: \$8,440,968

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	6		
<u>Program Progress:</u>							
% of Funds Committed	90.53 %	91.99 %	5	90.66 %	50	51	
% of Funds Disbursed	83.59 %	84.61 %	4	81.06 %	51	53	
Leveraging Ratio for Rental Activities	8.17	8.67	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	79.84 %	93.90 %	6	81.27 %	22	24	
% of Completed CHDO Disbursements to All CHDO Reservations***	69.06 %	80.48 %	6	68.23 %	40	41	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	96.18 %	90.83 %	2	79.86 %	79	85	
% of 0-30% AMI Renters to All Renters***	73.54 %	60.60 %	1	44.82 %	83	89	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	99.49 %	98.13 %	3	94.65 %	54	58	
<u>Overall Ranking:</u>			In State:	4 / 6	Nationally:	82 83	
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$7,068	\$11,367		\$25,419	393 Units	18.30 %	
Homebuyer Unit	\$7,483	\$15,877		\$14,530	244 Units	11.30 %	
Homeowner-Rehab Unit	\$21,350	\$20,311		\$20,251	42 Units	2.00 %	
TBRA Unit	\$453	\$744		\$3,156	1,472 Units	68.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cedar Rapids IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$58,959	\$19,484	\$22,068
State:*	\$84,946	\$67,706	\$42,740
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 3.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	65.2	91.4	88.1	57.3
Black/African American:	32.0	5.3	11.9	40.2
Asian:	0.3	0.0	0.0	0.6
American Indian/Alaska Native:	0.5	0.4	0.0	0.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.3
American Indian/Alaska Native and White:	0.3	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.3	0.0	0.0	0.0
Other Multi Racial:	0.5	0.4	0.0	0.0
Asian/Pacific Islander:	0.5	1.2	0.0	0.1

ETHNICITY:

Hispanic	0.5	1.2	0.0	1.0
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HOUSEHOLD SIZE:

1 Person:	32.5	45.9	23.8	22.0
2 Persons:	19.9	23.4	26.2	28.2
3 Persons:	16.9	15.2	14.3	23.2
4 Persons:	15.9	11.9	16.7	14.5
5 Persons:	8.7	2.9	14.3	7.8
6 Persons:	3.8	0.4	2.4	2.8
7 Persons:	1.5	0.4	0.0	1.2
8 or more Persons:	0.8	0.0	2.4	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.2	46.7	14.3	20.6
Elderly:	5.1	0.4	19.0	2.2
Related/Single Parent:	41.2	29.5	23.8	65.7
Related/Two Parent:	16.4	18.0	38.1	7.3
Other:	6.1	5.3	4.8	4.2

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	29.2	0.0 [#]
HOME TBRA:	0.0	
Other:	9.7	
No Assistance:	61.1	

of Section 504 Compliant Units / Completed Units Since 2001 73

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cedar Rapids

State: IA

Group Rank: 82
(Percentile)

State Rank: 4 / 6 PJs

Overall Rank: 83
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	79.84	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	69.06	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.18	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	99.49	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.85	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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